

THE WORK OPPORTUNITY TAX CREDIT



This credit provides tax incentives to businesses that hire and retain new employees who are members of qualified groups. It is based on the number of hours worked, length of employment, and earnings.



PROGRAM HIGHLIGHTS

- » Any size business can participate
- » Reduce tax liability
- » Easy application process
- » Hire as many qualified individuals as needed

MAXIMUM TAX CREDIT

- » Veterans: from \$2,400 to \$9,600
- » Non-Veteran Groups: From \$1,200 in one year to \$9,000 over two years
- » The new hire must work between 120–400 hours in the first year of employment before the employer can file and qualify for the tax credit

GROUPS THAT QUALIFY FOR THE TAX CREDIT

- » Veterans
- » SSI Recipients
- » Vocational Rehabilitation Referrals
- » Ex-Felons
- » Food Stamp (SNAP) Recipients
- » TANF Recipients
- » Summer Youth
- » Long-term Unemployed
- » Designated Community Residents



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HOW TO APPLY & LEARN MORE



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