

STATE OF GEORGIA - DEPARTMENT OF LABOR  
148 Andrew Young International Blvd., N.E., Suite 850  
Atlanta, Georgia 30303-1751  
Phone (404) 232-3301

(Do not write in this space.)  
Georgia DOL Account No. \_\_\_\_\_  
Approved: \_\_\_\_\_ Yes \_\_\_\_\_ No \_\_\_\_\_  
By: \_\_\_\_\_ Effective Date \_\_\_\_\_  
Date Mailed to Employer \_\_\_\_\_

EMPLOYEE LEASING COMPANY'S ELECTION OF CASH DEPOSIT, SURETY BOND OR SECURITIES

Type or print answers in ink and return both copies to the above address. A copy of the application will be returned to you advising the action taken by the Department.

- 1. \_\_\_\_\_  
Business Name
- 2. \_\_\_\_\_  
Business Address
- 3. \_\_\_\_\_  
Mailing Address (If different)

Based on my Election to post adequate surety to the Georgia Department of Labor for payment of unemployment taxes, approved \_\_\_\_\_, I hereby make the following Election:  
Business Address

Check appropriate block below and comply with instructions.

- Cash Deposit \$ \_\_\_\_\_  
(Certified funds only must accompany this Election.)
- Surety Bond \$ \_\_\_\_\_  
(A properly executed surety bond, for a minimum of one complete calendar year, from a bonding company licensed to do business in Georgia must accompany this Election.)
- Securities \$ \_\_\_\_\_  
(A list of acceptable securities is on the reverse side of this form. Acceptable securities, in the above amount, along with a properly executed Power of Attorney [forms attached] must be deposited in a State or National chartered bank for safekeeping. Receipt for deposit of these securities and the original of this Power of Attorney must accompany this Election.)

Firm Name \_\_\_\_\_  
(Legal Entity)  
By \_\_\_\_\_  
Title \_\_\_\_\_  
Date \_\_\_\_\_

The above election is hereby:  
Approved Effective \_\_\_\_\_  
Disapproved for the following reasons: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Mark Butler  
Commissioner of Labor  
By \_\_\_\_\_  
UI Adjudication

Pursuant to the provisions of O.C.G.A. Section 34-8-172 of the Employment Security Law:

The standard of acceptance of securities for deposit, as required by law, shall be the same as that required of personal representatives under Georgia law for investment in bonds and other securities as set forth in O.C.G.A. Sections 53-8-3. Such securities shall include, but are not limited to, the following:

- (a) bonds or other securities authorized by or issued by this State;
- (b) direct and general obligations of the U.S. Government;
- (c) obligations unconditionally guaranteed by the U.S. Government;
- (d) obligations of Agencies of the U.S. Government issued by the:
  1. Federal Land Bank;
  2. Federal Home Loan Bank;
  3. Federal Intermediate Credit Bank;
  4. Central Bank for Cooperatives.

(e) deposits of funds at interest in any chartered State or National Bank or Trust Company, located in this State, and which are insured by the Federal Deposit Insurance Corporation to the extent of the insurance;

(f) accounts and certificates of State chartered associations and Federal savings and loan associations, which are insured by the Federal Savings and Loan Insurance Corporation to the extent of the insurance.